ROPE CHARITABLE TRUST

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2011

Charity Registration No 1069608

Company Registration No 3524732 (England & Wales)

INFORMATION

Trustees	Andrew Burton - Chairman Sheila Crouch Graham Fairbairn Tony Houghton Kathy Nussbaum Stuart Reid – resigned 13 June 2011 Peter Wiles Michael Wood
Chief Executive Officer	Graham Fairbairn
Secretary	Wendy Reynolds
Charity Number	1069608
Company Number	3524732
Registered office	Fairway House Rear of 64-66 High Street Great Missenden Bucks HP16 0AN
Auditors	Summers Morgan Sheraton House, Lower Road Chorleywood Herts WD3 5LH
Bankers	Lloyds TSB Bank PLC 34 Moorgate London EC2R 6PL CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling, Kent ME19 4JQ

ROPE CHARITABLE TRUST

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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2011

The Trustees of the Charity present their Annual Report and the financial statements for the year ended 31 March 2011.

Objects of the Charity

The objects of the Charity are to advance and promote the Christian faith and the relief of poverty. It aims to help the very poor throughout the world where little or no other help is available. This help is given regardless of religion, class, age or race. The Charity operates in 33 countries primarily through national partners (ROPEholders) who administer funds and care for the poor at grass roots level. ROPEholders account for the funds spent on a quarterly basis. There were 55 active ROPEholders at the end of March 2011.

The Charity's **mission** is to inspire passion against the injustice of global poverty and oppression, converting this passion to righteous concern and this concern into action through personal giving to enable change in the lives of individuals who have few other options for survival.

Our **values:**

- Our activities are led by the Compassion of Christ;
- We will adhere to Christian principles in all that we do;
- We will conduct our work to help change lives in an holistic and sustainable manner;
- We believe that all people are equal and we will treat them so;
- We will hold ourselves accountable for the achievement of our mission; and
- The administration of the Charity will be fully transparent.

In planning the care for the poor programme each year, the Charity has regard to the Charity Commission's general guidance on public benefit and the Charity's aims and objects of providing relief of poverty for the public benefit.

Developments during the period

One of the highlights of the year was the conference at the King's Centre, High Wycombe when supporters from across the country joined staff and volunteers to hear how ROPE is bringing change to communities and individual lives across the world. The Keynote speaker was Dr Emmanuel Anim, one of our ROPEholders in Ghana. Dependra Rajal from Nepal then spoke about the ROPE funded children's home founded by his mother. Many were inspired and encouraged by the work and vision shared.

It was a great blessing to be able to meet some of our ROPEholders who were visiting the UK and also for ROPE representatives to visit some ROPEholders and the work they are involved with in their home countries. We met with ROPEholders from Uganda, Kenya, Philippines, Nepal, Ghana and Colombia which provided an opportunity to build relationships and vision for the future. It was particularly encouraging for a team of three to visit existing and potential partners in Uganda and Kenya, to see at first hand the amazing work being undertaken there and to explore the opportunities for future involvement.

A number of one-off grants were made to assist ROPEholders in responding to small scale emergency situations. These included help for villagers in India following a fire, assistance for communities recovering from floods in Brazil, support for Libyan refugees in Tunisia and help for a community affected by a bomb blast from a local munitions store. In addition, an appeal was launched to assist two of our ROPEholders in responding to the devastating floods in Pakistan where over £30,000 was given by ROPE supporters.

Work overseas is progressing well and developing to meet more and more needs; some of the projects during the past year are as follows:

- Cambodia – ROPE has provided new wells in villages across 12 provinces to improve the health of individuals through availability of clean water. Also, ROPE supports school students through the provision of food, vitamins and medical treatment and teaching students about hygiene;

This is a family from one of the villages which has received a well in Cambodia, through the ROPE supported wells project run by CGA Cambodia

- Costa Rica – ROPE partners with Educación Plus**,** an organisation working with children and families in three shanty towns. ROPE's support is used to meet pressing needs of individual families and children, many living in poverty and regularly facing violence, neglect and widespread unemployment. ROPE also supports a children's camp, which offers young boys and girls a chance to get away for five days from the difficult life in the shanty towns;

- Democratic Republic of the Congo – ROPE's two partners both work to help female prostitutes who wish to leave that life to learn tailoring, literacy, other studies and life skills so that they can support and equip themselves for their future;

Here is a lady in the Democratic Republic of the Congo receiving her certificate following completion of a course in sewing and cutting. It is hoped that she will now be able to make her living from making clothes rather than returning to prostitution.

- Kenya – ROPE funding has provided equipment and a screening programme for patients with a variety of eye conditions to be aided. In excess of 100 patients were diagnosed with cataracts, as well as other conditions. With transport help and a brief hospital stay, these patients were treated and in most cases their eyesight restored. It was a blessing to visit some of these patients, who had literally been transformed from blindness to sight, on our recent visit to Kimilili in 2011;

- Pakistan – ROPE's partners serve the communities in Lahore and the northern area of Gilgit Baltistan providing practical, medical, educational and financial support. Following the devastating floods in July 2010, both our ROPEholders were able to bring prompt relief with food, water and shelter supported by the generous response from ROPE's supporters in the UK; and

- Philippines – through two ROPEholders support is provided for school feeding programmes for 200 children, tuition for 30 disadvantaged individuals to equip them for their future lives, help with school supplies, uniforms and transport for needy children and training for adults to enable them to become self-reliant and reduce their future dependence on outside help.

There are too many projects to mention them all in this report but details of initiatives supported are regularly updated on the Charity's new website at www.rope.org.uk and in the quarterly newsletter Press Relief available on request or via the website.

A new range of Christmas cards and new Lifeline Gifts were made available at Christmas and income from these exceeded that of the previous year.

The Charity's website and networking sites were fully updated to improve communication and enable ROPE to widen its reach to donors of all ages. Also all communication materials have been brought up-to-date to facilitate the promotion and future development of the Charity.

New information and fundraising packs are now available from ROPE's range of resources including "Introduction to ROPE", "Churches Pack", "Coffee Morning Pack" and a "Legacy Information Pack". Also available for supporters is a DVD on the work of our partners in South Africa.

External factors

The Charity is totally dependent on the voluntary gifts of supporters, without whose generous gifts the Charity would not be able to provide the support described in this report. The Charity continues to provide regular information to our supporters to keep them informed of the work programmes and developments. The Charity is also dependent on the help from many volunteers who provide administrative support in various ways.

The Charity works overseas primarily with national partners (ROPEholders) who administer funds and organise the work programmes at grass roots level – their help is critical to the ongoing success of the Charity's work.

Organisation

ROPE Charitable Trust is a Christian charity and was incorporated as a company limited by guarantee in March 1998. The Charity was founded in 1991 by Michael Wood with a vision to make a difference for suffering people and the poorest of the world.

The Trustees who served during the year ended 31 March 2011, who are also directors for the purpose of Company law, are listed in the Information section on page 2. None has any beneficial interest in the Company, all are members and each one guarantees to contribute £1 in the event of a winding up. They met on five occasions to formally discuss and progress the activities of the Charity and additionally met together regularly for prayer and other discussions.

Trustees are appointed at General meetings of the Charity following recommendations by existing Trustees. A third of directors are required to retire by rotation at each Annual General Meeting.

New Trustees are provided with details of the Charity's governing documents, Trustee reports and financial statements and a full background on the Charity's activities. They are also encouraged to access the Charity Commission website for details of Trustee responsibilities, governance guidelines, etc.

The Charity is based in Great Missenden, Buckinghamshire where its offices are located. The Charity continues to be extremely well supported by a large group of volunteers who willingly support the staff. We are very grateful for all of their contributions in a wide range of services to ROPE.

Risk management

The Trustees have a risk management strategy which comprises:

- An ongoing review of the risks faced by the Charity; and
- Established procedures to mitigate the risks identified.

Financial review

With the tough economic climate continuing, it was very encouraging to see only a small reduction in ROPE's income for meeting poverty needs over the past year. Also, with the benefit of the legacy received last year, and a further amount in the current year, grants to Ropeholders were increased.

In addition to the £500,000 legacy received last year, a further £244,000 from the same legacy is included in this year's financial statements. The final amount receivable is still uncertain as some assets need to be realised before the final position is clear. £650,000 of these funds has been allocated to a Designated Development Fund, £29,000 has been provided for specific projects in Kenya and India and £60,000 has been transferred to the Friends of ROPE fund. The Trustees have appointed a new member of staff from April 2011 whose main role is to develop the work of ROPE with the view of increasing income and the amount available to serve the poor around the world.

During the year to 31 March 2011, income comprised (i) donations to ROPE of £451,000 (2010: £476,000); (ii) Friends of ROPE donations of £65,000 (2010: £185,000); and (iii) legacies amounting to £244,000 (2010: £523,000). With the merger of Friends of ROPE into ROPE during the previous financial year, the Friends of ROPE donations figures of £65,000 (2010: £185,000) require some further explanation; donations from supporters were £61,000 (2010: £105,000), donated services were £4,000 (2010: £4,000) and nil (2010: £76,000) was provided from the Friends of ROPE Trust reserves.

The level of grant support provided through our network of ROPEholders around the world increased to £609,000 (2010: £567,000) primarily due to the special grants of £29,000 from the legacy received and £30,000 given in response to the devastating floods in Pakistan.

The allocation of grants, taking account of the additional payments mentioned above, was Africa 32 per cent (2010: 41 per cent), the Americas 10 per cent (2010: 10 per cent), Asia 54 per cent (2010: 45 per cent) and Europe & Middle East 4 per cent (2010: 4 per cent).

At the year end, total funds amounted to £928,000 (2010: £786,000), including the Designated Development Fund of £650,000 (2010: £500,000), reserves available for future distribution of £178,000 (2010: £184,000) and restricted funds of £100,000 (2010: £102,000) including the Friends of ROPE Fund.

Grant making policy

The Charity conducts most of its activities through making grants to those in need around the world as described in this report. Grants are made by distributing donations received, usually on a quarterly basis, to ROPEholders who have submitted a proposal for funding and agreed the basis of a partnership between the ROPEholder and the Charity. ROPEholders are required to report regularly to the Charity in order for ongoing grants to be made.

Investment policy

The Trustees have a general power to invest and disinvest the Charity's funds in furtherance of the Charity's objects. The level of general reserves is retained at approximately six months of grant expenditure from unrestricted funds and is kept under review by the Trustees.

Funds to meet grant payments are kept in short term bank accounts so that payments can be made when required. Funds surplus to short term requirements are invested with banks to maximise the Charity's income. Funds from the Development Fund, referred to on page 7, are invested for periods of between one and three years to provide future income.

Plans for the future

Receipt of the major legacy over the past year has re-affirmed God's purposes for ROPE; the Trustees are taking forward plans to develop ROPE's work and are expecting to see a growth in income to help more of the poor around the world. To this end, a new member of staff was appointed in April 2011 to focus on ROPE's development. A significant portion of the legacy funds has been invested to provide income to support the work as it develops.

A number of special events are planned in the coming year to promote the work of ROPE and to give opportunity for raising funds. These include participation in the London Marathon, the Dartmoor Cycle, a golf day and other similar events. Additional ROPE days, where members of ROPE can present its activities and provide opportunities for donors to contribute towards its work, are also planned.

The Trustees are seeking to increase ROPE's role in meeting the needs of the very poor and will develop its arrangements with ROPEholders to meet these growing needs.

Disclosure of information to auditors

Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditors are aware of such information.

Auditors

In accordance with section 485 of the Companies Act 2006, a resolution proposing that Summers Morgan be reappointed as auditors of the Company will be put to the Annual General Meeting.

On behalf of the Board of Trustees

Andrew Burton
Chairman of Trustees
Dated: 14 October 2011

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 MARCH 2011

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial period, which give a true and fair view of the charity's financial activities during the period and of its financial position at the end of the period.

In preparing financial statements giving a true and fair view, the Trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ensure that the financial statements comply with the applicable law. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees confirm that this Annual Report and the financial statements comply with the statutory requirements and the charity’s governing documents.

INDEPENDENT AUDITORS' REPORT
TO THE MEMBERS OF ROPE CHARITABLE TRUST

We have audited the financial statements of ROPE Charitable Trust for the year ended 31 March 2011 set out on pages 12 to 18 and which comprise the Statement of Financial Activities, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charitable company's members, as a body, in accordance with chapter 3 of part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of Trustees and auditors

As described in the Statement of Trustees' Responsibilities on page 9, the Trustees, who are also the directors of ROPE Charitable Trust for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

An audit involves obtaining evidence about the amounts and disclosure in the financial statements sufficient to give a reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the Trustees and the overall presentation of the financial statements.

Opinion

In our opinion the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31 March 2011 and of its incoming resources and application of resources in the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

INDEPENDENT AUDITORS' REPORT (CONTINUED)
TO THE MEMBERS OF ROPE CHARITABLE TRUST

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept;
- the financial statements are not in agreement with the accounting records and returns;
- certain disclosures of Trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Nicholas Corden ACA

Summers Morgan
Chartered Accountants
Statutory Auditor

Sheraton House, Lower Road
Chorleywood
Hertfordshire
WD3 5LH

Dated: 14 October 2011

ROPE CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2011

		Friends of ROPE	ROPE			
		Restricted funds	Unrestricted funds	Restricted funds	Total	Total
		2011	2011	2011	2011	2010
	Notes	£	£	£	£	£
Incoming resources						
Voluntary income:						
Donations		**64,777**	**302,891**	**148,335**	**516,003**	660,681
Legacies	2	**-**	**244,000**	**-**	**244,000**	522,968
Investment income - interest receivable		**-**	**7,654**	**-**	**7,654**	2
Total incoming resources		**64,777**	**554,545**	**148,335**	**767,657**	1,183,651
Resources expended	3					
Costs of generating funds						
Fundraising and donor support		**11,744**	**-**	**-**	**11,744**	10,601
Charitable activities						
Africa		**33,626**	**134,506**	**24,815**	**192,947**	232,170
Americas		**10,971**	**38,588**	**13,391**	**62,950**	58,125
Asia		**57,557**	**157,731**	**114,977**	**330,265**	252,178
Europe & Middle East		**4,053**	**19,204**	**-**	**23,257**	24,519
Total charitable expenditure	3	**106,207**	**350,029**	**153,183**	**609,419**	566,992
Governance costs – audit fees (donated services)		**4,000**	**-**	**-**	**4,000**	3,850
Total resources expended		**121,951**	**350,029**	**153,183**	**625,163**	581,443
Net (outgoing)/incoming resources before transfers		**(57,174)**	**204,516**	**(4,848)**	**142,494**	602,208
Gross transfers between funds	4	**60,000**	**(60,000)**	**-**	**-**	-
Net movement in funds		**2,826**	**144,516**	**(4,848)**	**142,494**	602,208
Fund balances at 1 April 2010		**84,571**	**683,695**	**17,714**	**785,980**	183,772
Fund balances at 31 March 2011		**87,397**	**828,211**	**12,866**	**928,474**	785,980

ROPE CHARITABLE TRUST

BALANCE SHEET
AS AT 31 MARCH 2011

	Notes	2011 £	2011 £	2010 £	2010 £
Fixed assets					
Tangible assets	**7**		**-**		-
Current assets					
Debtors	**8**	**248,513**		160,978	
Cash at bank and in hand		**681,918**		628,181	
		930,431		789,159	
Creditors: amounts falling due within one year	**9**	**(1,957)**		(3,179)	
Net current assets			**928,474**		785,980
Total assets less current liabilities			**928,474**		785,980
Income funds					
Restricted funds	**10**		**100,263**		102,285
Unrestricted funds:					
Designated funds – Development	**11**		**650,000**		500,000
Other charitable funds	**11**		**178,211**		183,695
Total funds			**928,474**		785,980

The financial statements were approved by the Board on 14 October 2011

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Andrew Burton

Chairman of Trustees

1 Accounting policies

1.1. Basis of preparation

The financial statements are prepared under the historical cost convention.

The financial statements have been prepared in accordance with applicable accounting standards, the Companies Act 2006 and the Charities SORP 2005.

1.2. Incoming resources

Voluntary income is received by way of gifts and donations and is included in full in the Statement of Financial Activities when receivable. The Charity receives assistance by way of donated services; the estimated value of this assistance is shown as donated services in the Statement of Financial Activities. The value of services provided by volunteers has not been included in the financial statements because that value cannot be reasonably quantified in financial terms.

Restricted funds are subject to specific conditions by donors on how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements
.
Income tax recoverable in relation to donations received under Gift Aid is recognised at the time of the donation.

Legacies from a person's death estate are recognised when the amounts are known and become receivable.

1.3. Resources expended

Support costs are allocated to individual charitable activities on a pro rata basis.

Grants payable are recognised when paid, unless there is an earlier unconditional obligation to make payments. In cases where bank to bank transfers are made to the accounts of ROPEholders, the cost of the transfer is included in the grant.

1.4. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Equipment - Straight line over three years

1.5. Pensions

The Charity provides contributions to the personal pension funds of certain staff. The pension costs charged in the financial statements represent the contributions payable by the Charity during the period.

1.6. Fund accounting

The funds held by the Charity are:

- Unrestricted general funds - these are funds which can be used in accordance with the objects of the Charity at the discretion of the Trustees;
- Unrestricted Designated funds – these are funds set aside by the Trustees out of unrestricted general funds for the purposes noted in the financial statements; and
- Restricted funds - these are funds which can only be used for particular purposes within the objects of the Charity, usually to support particular projects or needs. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Gift Aid related to restricted donations is treated as restricted income.

1.7. Taxation

The Charity is not subject to Corporation Tax. It is entitled to claim from HM Revenue & Customs the tax associated with income received under Gift Aid.

2 Legacies

A further amount of £244,000 was recognised in the accounts from the legacy where the first receipt of £500,000 was in the year ended 31 March 2010. The final amount receivable under this legacy is still uncertain as some assets need to be realised before the final position is clear.

The majority of these funds have been allocated to a designated Development fund and the Trustees are developing plans for their use. The application of these funds in the year ended 31 March 2011 included specific grants to Kenya and India to support the work in these areas. For 2011 onwards, an additional employee has been engaged specifically to develop the Charity's work and implement additional fundraising initiatives.

3 Resources expended

	Staff costs	Other costs	Grant funding	Total	Total
	2011	2011	2011	2011	2010
	£	£	£	£	£
Costs of generating funds					
Fundraising and donor support	-	11,744	-	11,744	10,601
Charitable activities					
Africa					
Grant funding	-	-	159,321	159,321	187,788
Support costs	21,576	12,050	-	33,626	44,382
Total	21,576	12,050	159,321	192,947	232,170
Americas					
Grant funding	-	-	51,979	51,979	47,014
Support costs	7,039	3,932	-	10,971	11,111
Total	7,039	3,932	51,979	62,950	58,125
Asia					
Grant funding	-	-	272,708	272,708	203,971
Support costs	36,929	20,628	-	57,557	48,207
Total	36,929	20,628	272,708	330,265	252,178
Europe & Middle East					
Grant funding	-	-	19,204	19,204	19,832
Support costs	2,600	1,453	-	4,053	4,687
Total	2,600	1,453	19,204	23,257	24,519
Total	68,144	38,063	503,212	609,419	566,992
Governance costs – audit fees (donated services)*	-	4,000	-	4,000	3,850
Total resources expended	68,144	53,807	503,212	625,163	581,443

*Governance costs comprise the estimated value of audit fees. No payments were made to the auditors for their services as these were donated to the Charity.

3 Resources expended continued

Grants payable	Unrestricted Funds 2011 £	Restricted funds 2011 £	Total 2011 £	Total 2010 £
Grants to Institutions:				
Asha Kiran Society[1]	**26,853**	**4,500**	**31,353**	17,340
Cambodia Global Action[2]	**-**	**28,548**	**28,548**	23,403
Interchristian Fellowships' Evangelical Mission[3]	**31,733**	**-**	**31,733**	8,401
Jehovah Jireh Ministries	**25,022**	**26,322**	**51,344**	37,606
Shining Light Community Development Organisation[4]	**6,490**	**20,018**	**26,508**	4,764
Other institutions	**141,395**	**41,348**	**182,743**	168,177
	231,493	**120,736**	**352,230**	259,691
Grants to Individuals (28 grants, 2010: 35 grants)	**118,536**	**32,447**	**150,982**	198,914
	350,029	**153,183**	**503,212**	458,605

Further details on the above main Institutions can be found at the following websites:

1 www.ashakiran.in
2 www.cambodiaglobalaction.org
3 www.icfem-mission.org
4 www.shininglightngo.com

4 Gross transfers between funds

The Trustees approved that £60,000 from unrestricted funds should be transferred to the Friends of ROPE Fund, established to meet the administrative costs of the Charity.

5 Trustees

The Charity's Chief Executive, Graham Fairbairn, has been an employee of the Charity since 1 December 2009, after consent was given by the Charity Commission. Graham Fairbairn's emoluments as Chief Executive for the year ended 31 March 2011 amounted to £19,400 (2010: £6,300).

No other Trustee or any persons connected with them received any remuneration or reimbursement of expenses from the Charity during the year.

6 Employees

There were four employees of Friends of ROPE (three part-time) during the year ended 31 March 2011 (2010: 4).

Employment costs

	2011 £	2010 £
Wages and salaries	**60,799**	68,883
Social security costs	**5,370**	6,075
Other pension costs	**1,975**	3,091
	68,144	78,049

There were no employees whose annual emoluments were £60,000 or more.

7 Tangible fixed assets

	Equipment
	£
Cost	
At 1 April 2010 and 31 March 2011	**14,799**
Depreciation	
At 1 April 2010 and 31 March 2011	**14,799**
Net book value:	
At 31 March 2010 and 31 March 2011	**-**

8 Debtors

	2011	2010
	£	£
Income tax recoverable	**57,822**	60,978
Other debtors – due from Legacy	**184,000**	100,000
Other debtors	**6,691**	-
	248,513	160,978

9 Creditors: amounts falling due within one year

	2011	2010
	£	£
Taxes & social security costs	**1,657**	1,557
Accruals and deferred income	**300**	1,622
	1,957	3,179

10 Restricted funds

The income funds of the Charity include restricted funds which are received for specific projects or beneficiaries. These are usually paid out within six months of receipt. The Friends of ROPE Fund exists to meet administration costs of the Charity and the Trustees aim to hold sufficient funds to meet administration costs for between six and nine months. Other restricted funds are for relief projects or beneficiaries in the continents shown and the restrictions are that the funds should only be applied for the projects or beneficiaries for whom the funds were given.

	Balance at 1 April 2010	Movement in funds		Balance at 31 March 2011
	£	£	£	£
Africa	932	27,124	(24,815)	**3,241**
Americas	4,992	8,399	(13,391)	**-**
Asia	11,790	112,812	(114,977)	**9,625**
Friends of ROPE Fund	84,571	124,777	(121,951)	**87,397**
	102,285	273,112	(275,134)	**100,263**

11 Unrestricted funds

	Undesignated funds	Designated fund Development	Total
	£	£	£
Balances at 1 April 2010	183,695	500,000	683,695
Net surplus for the year	144,516	-	144,516
Transfer to Development fund	(150,000)	150,000	-
Balances at 31 March 2011	**178,211**	**650,000**	**828,211**

The Designated fund – Development represents funds received from a legacy in 2010 and 2011 which the Trustees have initially allocated for development of the Charity. The majority of the funds have been invested in interest bearing accounts while the development plans are progressed as explained in note 2.

12 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	£	£	£
Fund balances at 31 March 2011 are represented by:			
Current assets	830,168	100,263	**930,431**
Creditors – amounts falling due within one year	(1,957)	-	**(1,957)**
	828,211	100,263	**928,474**

13 Commitments under operating leases

At 31 March 2011 the Charity had annual commitments under non-cancellable operating leases as follows:

	Land and buildings	
	2011	2010
	£	£
Expiry between two and five years	**10,200**	9,988